

PRESS RELEASE ANNOUNCING A PROPOSED TAX INCREASE

The Polk County Board of Commissioners today announces its intention to adopting a millage rate for 2016, during its Regular Business Meeting on August 2, 2016. The tentative proposed rate of 11.061 mills, the same rate as in 2015, would increase the property taxes it will levy this year by 0.19 percentages over the rollback millage rate of 11.040 mills.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the County. When the trends of prices on properties that have recently sold in the County indicate there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

Before the Polk County Board of Commissioners may set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the proposed increase.

All concerned citizens are invited to the public hearings on this proposed tax increase to be held at the Polk County Board of Commissioners Meeting Room, 29 Hugh Hardison Drive, Cedartown, Georgia 30125 on July 26, 2016 at 10:00 am and 6:00 pm and on August 2, 2016 at 6:00 pm.

The County Manager further explains that the advertised mill rate of 11.061 mills is the same as last year's millage rate, but due to value added to the Digest from re-assessments, some property owners may realize a slight tax increase. During the advertised August meeting, the Board of Commissioners will consider setting a millage rate that could be 11.061 mills or less, and cannot set a higher rate than the 11.061 millage rate that has been advertised.